2020 ORDINANCE SETTING THE TAX RATE

BE IT ORDAINED AND ORDERED by the Board of Trustees of the Rockwall Independent School District that

WHEREAS, on August 17, 2020, the Board of Trustees of the Rockwall Independent School District met in open session to consider the tax rate for the year 2020 for said District, and

WHEREAS, a tax rate for the year 2020 is required to fulfill the maintenance and operations budget requirements and debt service obligations, and

WHEREAS, such taxes are to be assessed and collected by the tax official designated by the District; and

WHEREAS, THIS TAX RATE WILL RAISE MORE TAX REVENUE FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE; and

WHEREAS, THIS TAX RATE WILL INCREASE TAXES ON THE AVERAGE TAXABLE VALUE OF A HOME IN ROCKWALL COUNTY WITH A TAXABLE VALUE OF \$320,805 BY APPROXIMATELY \$88.00 PER YEAR;

We, the Board of Trustees of the Rockwall Independent School District do hereby levy or adopt the tax rate on \$100 taxable valuation for this school district for the tax year 2020 as follows:

An Ordinance Levying A Tax Rate For The Rockwall Independent School District For The Tax Year 2020.

\$0.9400 for the purpose of maintenance and operations

\$0.3700 for the payment of principal and interest on debt

\$1.3100 Total tax rate

This vote being taken on the 17th day of August, 2020 received a recorded vote of 6 Ayes and 0 Nays.

Jon Bailey

President, Board of Trustees

Rockwall Independent School District

Russ Childers

Vice President, Board of Trustees

Rockwall Independent School District